

FISCAL NOTE

HB 2142 - SB 2494

March 2, 2000

SUMMARY OF BILL:

- Creates a local neighborhood development corporation known as the Neighborhood Commercial District in the 60th State Legislative District.
- It shall include the area generally centered around the Lebanon Road area from Fairway drive and going east to Stewarts Ferry Pike.
- Urges the mayor of Davidson County to schedule a public hearing in the 60th state representative district within 90 days of the effective date of this act. The purpose of the public hearing shall be to explain to the citizens of such district the purpose of establishing a local neighborhood development corporation.

ESTIMATED FISCAL IMPACT:

MINIMAL

Estimate assumes the following:

- A public hearing is urged but not required.
- Any appropriations that would be made would be required to be funded through the general appropriations act on an annual basis.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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